

Electric Rate Comparison

Large Industrial [a]

UTILITY	STATE	AVG \$/MWH
1 BC Hydro [b]	BC	23.18
2 Public Service Company of Oklahoma (AEP)	OK	25.97
3 Kentucky Power (AEP)	KY	29.07
4 Louisville Gas & Electric	KY	29.36
5 SaskPower [b]	SK	29.66
6 Southwestern Electric Power (AEP)	AR	30.04
7 Kingsport Power (AEP)	TN	31.14
8 Omaha Public Power District	NE	31.88
9 Tennessee Valley Authority	AL/MS/TN	32.34
10 Utah Power & Light	UT	32.70
11 Alliant (IES)	IA	33.38
12 Wisconsin Public Service	WI	34.45
13 Monongahela Power	WV	35.00
14 West Penn Power	PA	36.82
15 Pacific Power & Light	OR	37.74
16 Virginia Electric & Power	VA	37.78
17 Gulf Power (Southern Co.)	FL	38.49
18 Kansas City Power & Light	MO	38.97
19 Tacoma Power	WA	39.44
20 Eugene Water & Electric Board	OR	41.28
21 Avista	WA	41.62
22 Idaho Power	ID	42.83
23 Puget Sound Energy	WA	43.26
24 Savannah Electric (Southern Co.)	GA	44.36
25 Grays Harbor Public Utility District	WA	46.26
26 Clark County Public Utility District	WA	47.33
27 Northern Lights, Inc.	ID	49.24
28 Modesto Irrigation District	CA	50.24
29 Snohomish County Public Utility District	WA	54.18
30 Seattle City Light	WA	54.66
31 Emerald Peoples' Utility District	OR	54.92
32 Portland General Electric	OR	58.02

[a] Assumes 20,000 Kw peak load @ 80% load factor, 90% power factor @ 115 Kv or above.

Rates are based on published utility tariffs and may vary depending on unique customer situations.

[b] Canadian costs in US\$ @ .63 exchange rate.

Electric Rate Comparison

Small Industrial [a]

UTILITY	STATE	AVG \$/MWH
1 BC Hydro [b]	BC	30.73
2 Public Service Company of Oklahoma (AEP)	OK	35.51
3 Kentucky Power (AEP)	KY	36.78
4 Southwestern Electric Power (AEP)	AR	37.71
5 Kingsport Power (AEP)	TN	39.56
6 Omaha Public Power District	NE	41.62
7 Wisconsin Public Service	WI	42.64
8 Louisville Gas & Electric	KY	42.88
9 Alliant Energy (IES)	IA	43.20
10 Tacoma Power	WA	43.85
11 SaskPower [b]	SK	46.86
12 Pacific Power & Light	OR	48.06
13 Utah Power & Light	UT	48.59
14 Idaho Power	ID	50.02
15 West Penn Power	PA	50.07
16 Gulf Power (Southern Co.)	FL	50.58
17 Eugene Water & Electric Board	OR	50.90
18 Monongahela Power	WV	51.36
19 Virginia Electric & Power	VA	51.60
20 Clark County Public Utility District	WA	55.14
21 Modesto Irrigation District	CA	56.04
22 Savannah Electric (Southern Co.)	GA	58.73
23 Kansas City Power & Light	MO	58.80
24 Emerald Peoples' Utility District	OR	59.27
25 Avista	WA	61.56
26 Seattle City Light	WA	62.57
27 Puget Sound Energy	WA	63.41
28 Grays Harbor Public Utility District	WA	63.50
29 Northern Lights, Inc.	ID	63.79
30 Snohomish County Public Utility District	WA	65.59
31 Portland General Electric	OR	71.92

[a] Assumes 1,000 Kw peak load @ 60% load factor, 85% power factor @ secondary voltage.

Rates are based on published utility tariffs and may vary depending on unique customer situations.

[b] Canadian costs in US\$ @ .63 exchange rate.

September, 2002
Weyerhaeuser Company

Electric Rate Comparison Large Industrial Assumptions

20,000 Kw peak load @ 80% load factor, 90% power factor @ 115 Kv or above.

1	BC Hydro	Schedule 1821 Transmission Service. Includes 7% GST.
2	PSC of Oklahoma	Large Power & Light Schedule LPL1. Includes fuel adjustment based on average historical factors 9/01 through 8/02.
3	Kentucky Power (AEP)	Tariff CIP-TOD. Subtransmission. Fuel and other surcharges based on YTD through September, 2002.
4	Louisville Gas & Electric	Rate Schedule LP-TOD. Includes fuel adjustment 2002 average through September; DSM Recovery Charge effective 5/02; Environmental Cost Recovery Surcharge 2002 average through September; Merger Surcredit effective 7/02, Earnings Sharing Mechanism effective 5/02.
5	SaskPower	Schedule E24, 138 Kv. Includes 7% GST.
6	Southwestern Electric Power (AEP)	Lighting and Power, Rate Schedule 6. Includes Energy Cost Recovery Rider ECR effective for Calendar 2002
7	Kingsport Power (AEP)	Industrial Power Tariff IP. Includes PPA Rider, 1.5% prompt payment discount and 1.5% state sales tax.
8	Omaha Public Power District	Large Power Schedule 250.
9	Tennessee Valley Authority	Direct Service, Rate Schedule DSD. Assumes 7,500 Kw firm; 7,500 Kw Limited Interruptible (LIP); 5,000 Kw VPI Option A. Includes manufacturing credit and facilities rental.
10	Utah Power & Light	General Service High Voltage, Schedule 9.
11	Alliant Energy (IES)	Optional Electric Large General Service -- Primary LGS-P (TOD option). Includes ECA Rider 2 and energy efficiency cost recovery Rider 17.
12	Wisconsin Public Service Corp.	Large Commercial & Industrial - Transmission, Schedule Cp-2 (effective after 6-22-02). Includes metering and delivery discounts.
13	Monongahela Power	Schedule P. Includes temporary customer choice credit.
14	West Penn Power	Primary Power Service, Schedule 40.
15	Pacific Power & Light	Oregon Schedule 48T (Transmission), includes price adjustment summary effective 9/4/02.
16	Virginia Electric & Power	Large General Service Schedule 10. Includes Fuel Charge Rider A (1.613¢/Kwh). Assumes 28 Class A days/yr, 60 Class C days/yr.
17	Gulf Power	Large High Load Factor Power Service (TOU), Schedule PXT. Includes fuel charges and Purchased Power Capacity Cost (PPCC), Environmental Cost Recovery Clause (ECR), Energy Conservation Clause (ECC), all effective 6/7/02. Gross receipts tax not included.
18	Kansas City Power & Light	Large Power Service, Schedule LPS. Includes gross receipts tax and sales tax.
19	Tacoma Power	Contract Industrial Service, Schedule CP, effective 10/1/01.
20	Eugene Water & Electric Board	Assumed contract rate, including 0.338¢/Kwh cost recovery surcharge.

Electric Rate Comparison Large Industrial Assumptions

20,000 Kw peak load @ 80% load factor, 90% power factor @ 115 Kv or above.

21	Avista	Extra Large General Service, Schedule 25.
22	Idaho Power	Transmission Large Power Service, Schedule 19.
23	Puget Sound Energy	High Voltage Delivery, Schedule 49, effective 7/1/02.
24	Savannah Electric	General Operating Power TOU, Schedule GOP-TOU-2 (Transmission). Rates effective June 2002.
25	Grays Harbor PUD	Industrial Customer Rate Schedule 96.1. Assumes average demand and energy charge for 12 months ending July 2002, including 1.42% system losses. Includes IdaCorp Purchase Addendum @ 0.80¢/Kwh. Includes state public utility tax and privilege tax. Local taxes not included.
26	Clark PUD	Industrial Service, Schedule 85.
27	Northern Lights, Inc.	Large Power - Primary, Schedule 3. Rates effective after Sept. 23, 2001 billing.
28	Modesto Irrigation District	General Service - Industrial, Schedule GS-3.
29	Snohomish PUD	Large Primary Service, Schedule 36, effective 4/1/02. Assumes state utility and franchise taxes included in rate.
30	Seattle City Light	High Demand General Service, Schedule HDC (Suburban). Includes transformer discount.
31	Emerald PUD	Primary Service >50 Kw. Assumes .0203¢/Kwh distribution charge (varies by specific customer location).
32	Portland General Electric	Schedule 48 Transmission. Includes 0.01289¢/Kwh short term resource surcharge.

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Electric Rate Comparison Small Industrial Assumptions

1,000 Kw peak load @ 60% load factor, 85% power factor @ secondary voltage

1 BC Hydro	General Service, Schedule 1200. Includes 7% GST.
2 Kentucky Power	Tariff QP. Fuel adjustment based on historical data.
3 Southwestern Electric Power (AEP)	Lighting and Power, Schedule 6. Includes Energy Cost Recovery Rider ECR, effective Calendar 2002.
4 PSC of Oklahoma	Good Cents Power & Light, Schedule GCPL-5. Includes fuel adjustment based on average historical factors 9/01 through 8/02.
5 Kingsport Power (AEP)	Large General Service, Tariff LGS. Includes PPA Rider, 1.5% prompt payment discount and 1.5% state sales tax.
6 Omaha Public Power District	General Service - Demand, Schedule 232.
7 Wisconsin Public Service Corp.	Large Commercial and Industrial Service - General, Schedule Cp-1 (effective after 6-22-02). Includes metering and delivery discounts.
8 Louisville Gas & Electric	Rate Schedule LP. Includes fuel adjustment 2002 average through September; DSM Recovery Charge effective 5/02; Environmental Cost Recovery Surcharge 2002 average through September; Merger Surcredit effective 7/02, Earnings Sharing Mechanism effective 5/02.
9 Alliant Energy (IES)	Optional Electric Large General Service - Secondary LGS-S (Non-TOU option). Includes ECA Rider 2 and energy efficiency cost recovery Rider 17.
10 Tacoma Power	General Service, Rate Schedule G, effective 10/1/01.
11 SaskPower	Urban General Service, Schedule E05. Includes 7% GST.
12 Pacific Power & Light	Oregon Schedule 48 (Secondary), includes price adjustment summary effective 9/4/02.
13 Utah Power & Light	General Service - Distribution, Schedule 6.
14 Idaho Power	Secondary Large Power Service, Schedule 19.
15 West Penn Power	General Power Service, Schedule 30.
16 Gulf Power	Large Power, Schedule LP. Includes fuel charges and Purchased Power Capacity Cost (PPCC), Environmental Cost Recovery Clause (ECR), Energy Conservation Clause (ECC), all effective 6/7/02. Gross receipts tax not included.
17 Eugene Water & Electric Board	Large General Service, Schedule G-4 (Secondary), including 0.338¢/Kwh cost recovery surcharge.
18 Monongahela Power	Schedule C. Includes temporary customer choice credit.
19 Virginia Electric & Power	Large General Service (Secondary), Schedule GS-3. Includes Fuel Charge Rider A (1.613¢/Kwh).
20 Modesto Irrigation District	General Service - Industrial, Schedule GS-3.

Electric Rate Comparison Small Industrial Assumptions

1,000 Kw peak load @ 60% load factor, 85% power factor @ secondary voltage

21 Savannah Electric	Industrial Power, Schedule IP-9. Rate, including fuel charge, effective June 2002.
22 Kansas City Power & Light	Large General Service, Schedule LG. Includes gross receipts tax and sales tax.
23 Emerald PUD	Secondary Delivery >50 Kw. Assumes .0203¢/Kwh distribution charge (varies by specific customer location).
24 Clark PUD	General Service, Schedule 34.
25 Avista	Large General Service, Schedule 21.
26 Seattle City Light	Medium General Service, Schedule MDS, effective 4/1/02.
27 Puget Sound Energy	Large Demand General Service, Schedule 26, effective 7/1/02.
28 Grays Harbor PUD	Large General Service, Schedule 82. Includes state public utility tax and privilege tax. Local taxes not included.
29 Northern Lights, Inc.	Large Commercial - Secondary, Schedule 2. Rates effective after 9/23/01 billing.
30 Snohomish PUD	Medium General Service, Schedule 20, effective 4/1/02. Assumes state utility and privilege taxes included in rate.
31 Portland General Electric	Schedule 83, delivery at secondary voltage. Includes 0.01289¢/Kwh short term resource surcharge.

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